

COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

STATEMENT OF FINANCIAL POSITION

December 31, 2021

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 821,914	\$ 189,787	\$ 1,011,701
Investments	<u>1,230,230</u>	<u>12,300,224</u>	<u>13,530,454</u>
Total Current Assets	<u>2,052,144</u>	<u>12,490,011</u>	<u>14,542,155</u>
FIXED ASSETS			
Furniture and equipment	4,882	-	4,882
Computers and Software	31,269	-	31,269
Less accumulated depreciation	<u>(36,151)</u>	<u>-</u>	<u>(36,151)</u>
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
OTHER ASSETS			
Real Estate Held for Sale	-	132,400	132,400
Mortgage Receivable	-	33,302	33,302
Investment, Other	<u>36,204</u>	<u>74,577</u>	<u>110,781</u>
Total Other Assets	<u>36,204</u>	<u>240,279</u>	<u>276,483</u>
TOTAL ASSETS	<u><u>\$ 2,088,348</u></u>	<u><u>\$ 12,730,290</u></u>	<u><u>\$ 14,818,638</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Agency Obligations	\$ -	\$ 716,338	\$ 716,338
Accounts Payable	<u>23,900</u>	<u>-</u>	<u>23,900</u>
Total Current Liabilities	<u>23,900</u>	<u>716,338</u>	<u>740,238</u>
NET ASSETS			
Without Donor Restrictions			
Board Designated	1,434,619	-	1,434,619
Undesignated	<u>629,829</u>	<u>-</u>	<u>629,829</u>
With Donor Restrictions	<u>-</u>	<u>12,013,952</u>	<u>12,013,952</u>
Total Net Assets	<u>2,064,448</u>	<u>12,013,952</u>	<u>14,078,400</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 2,088,348</u></u>	<u><u>\$ 12,730,290</u></u>	<u><u>\$ 14,818,638</u></u>

The accompanying notes are an integral part of these financial statements.