

COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

STATEMENT OF FINANCIAL POSITION

December 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 551,665	\$ 141,859	\$ 693,524
Investments	<u>1,178,132</u>	<u>10,310,224</u>	<u>11,488,356</u>
Total Current Assets	<u>1,729,797</u>	<u>10,452,083</u>	<u>12,181,880</u>
FIXED ASSETS			
Furniture and equipment	4,882	-	4,882
Computers and Software	31,269	-	31,269
Less accumulated depreciation	<u>(36,151)</u>	<u>-</u>	<u>(36,151)</u>
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
OTHER ASSETS			
Real Estate Held for Sale	-	132,400	132,400
Mortgage Receivable	39,632	-	39,632
Investment, Other	<u>35,756</u>	<u>73,677</u>	<u>109,433</u>
Total Other Assets	<u>75,388</u>	<u>206,077</u>	<u>281,465</u>
TOTAL ASSETS	<u><u>\$ 1,805,185</u></u>	<u><u>\$ 10,658,160</u></u>	<u><u>\$ 12,463,345</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Agency Obligations	\$ -	\$ 403,621	\$ 403,621
Accounts Payable	<u>22,220</u>	<u>-</u>	<u>22,220</u>
Total Current Liabilities	<u>22,220</u>	<u>403,621</u>	<u>425,841</u>
NET ASSETS			
Without Donor Restrictions			
Board Designated	1,530,088	-	1,530,088
Undesignated	<u>252,877</u>	<u>-</u>	<u>252,877</u>
With Donor Restrictions	<u>-</u>	<u>10,254,539</u>	<u>10,254,539</u>
Total Net Assets	<u>1,782,965</u>	<u>10,254,539</u>	<u>12,037,504</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,805,185</u></u>	<u><u>\$ 10,658,160</u></u>	<u><u>\$ 12,463,345</u></u>

The accompanying notes are an integral part of these financial statements.