

COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

STATEMENT OF FINANCIAL POSITION

December 31, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 279,387	\$ 181,406	\$ 460,793
Investments	918,096	8,722,570	9,640,666
Total Current Assets	<u>1,197,483</u>	<u>8,903,976</u>	<u>10,101,459</u>
FIXED ASSETS			
Furniture and equipment	4,882	-	4,882
Computers and Software	31,269	-	31,269
Less accumulated depreciation	<u>(36,151)</u>	<u>-</u>	<u>(36,151)</u>
Net Fixed Assets	<u>-</u>	<u>-</u>	<u>-</u>
OTHER ASSETS			
Real Estate Held for Sale	-	132,400	132,400
Mortgage Receivable	45,683	-	45,683
Investment, Other	20,572	70,697	91,269
Total Other Assets	<u>66,255</u>	<u>203,097</u>	<u>269,352</u>
TOTAL ASSETS	<u>\$ 1,263,738</u>	<u>\$ 9,107,073</u>	<u>\$ 10,370,811</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Agency Obligations	\$ -	\$ 350,235	\$ 350,235
Accounts Payable	<u>13,958</u>	<u>-</u>	<u>13,958</u>
Total Current Liabilities	<u>13,958</u>	<u>350,235</u>	<u>364,193</u>
NET ASSETS			
Without Donor Restrictions			
Board Designated	1,225,415	-	1,225,415
Undesignated	24,365	-	24,365
With Donor Restrictions	<u>-</u>	<u>8,756,838</u>	<u>8,756,838</u>
Total Net Assets	<u>1,249,780</u>	<u>8,756,838</u>	<u>10,006,618</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,263,738</u>	<u>\$ 9,107,073</u>	<u>\$ 10,370,811</u>

The accompanying notes are an integral part of these financial statements.