

COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

STATEMENT OF FINANCIAL POSITION

December 31, 2017

ASSETS	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 334,002	\$ 318,855	\$ -	\$ 652,857
Investments	1,946,824	2,096,775	-	4,043,599
Total Current Assets	<u>2,280,826</u>	<u>2,415,630</u>	<u>-</u>	<u>4,696,456</u>
FIXED ASSETS				
Furniture and equipment	4,882	-	-	4,882
Computers and Software	31,269	-	-	31,269
Less accumulated depreciation	(35,326)	-	-	(35,326)
Net Fixed Assets	<u>825</u>	<u>-</u>	<u>-</u>	<u>825</u>
OTHER ASSETS				
Real Estate Held for Sale	-	-	132,400	132,400
Mortgage Receivable	56,549	-	-	56,549
Investment, Other	91,269	-	-	91,269
Investments	-	-	3,853,419	3,853,419
Total Other Assets	<u>147,818</u>	<u>-</u>	<u>3,985,819</u>	<u>4,133,637</u>
TOTAL ASSETS	<u>\$ 2,429,469</u>	<u>\$ 2,415,630</u>	<u>\$ 3,985,819</u>	<u>\$ 8,830,918</u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Agency Obligations	\$ 367,242	\$ -	\$ -	\$ 367,242
Accounts Payable	7,697	-	-	7,697
Total Current Liabilities	<u>374,939</u>	<u>-</u>	<u>-</u>	<u>374,939</u>
NET ASSETS				
Unrestricted				
Board Designated	1,561,314	-	-	1,561,314
Undesignated	493,216	-	-	493,216
Temporarily Restricted	-	2,415,630	-	2,415,630
Permanently Restricted	-	-	3,985,819	3,985,819
Total Net Assets	<u>2,054,530</u>	<u>2,415,630</u>	<u>3,985,819</u>	<u>8,455,979</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,429,469</u>	<u>\$ 2,415,630</u>	<u>\$ 3,985,819</u>	<u>\$ 8,830,918</u>

The accompanying notes are an integral part of these financial statements.