

COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

STATEMENT OF FINANCIAL POSITION

December 31, 2016

ASSETS	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
CURRENT ASSETS				
Cash and cash equivalents	\$ 651,234	\$ 273,756	\$ -	\$ 924,990
Investments	2,621,035	2,281,560	-	4,902,595
Total Current Assets	<u>3,272,269</u>	<u>2,555,316</u>	<u>-</u>	<u>5,827,585</u>
FIXED ASSETS				
Furniture and equipment	4,882	-	-	4,882
Computers and Software	31,269	-	-	31,269
Less accumulated depreciation	(34,876)	-	-	(34,876)
Net Fixed Assets	<u>1,275</u>	<u>-</u>	<u>-</u>	<u>1,275</u>
OTHER ASSETS				
Real Estate Held for Sale	-	-	132,400	132,400
Mortgage Receivable	61,856	-	-	61,856
Investment, Other	13,220	-	26,780	40,000
Investments	-	-	3,086,018	3,086,018
Total Other Assets	<u>75,076</u>	<u>-</u>	<u>3,245,198</u>	<u>3,320,274</u>
TOTAL ASSETS	<u>\$ 3,348,620</u>	<u>\$ 2,555,316</u>	<u>\$ 3,245,198</u>	<u>\$ 9,149,134</u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Agency Obligations	\$ 2,010,460	\$ -	\$ -	\$ 2,010,460
Accounts Payable	11,822	-	-	11,822
Total Current Liabilities	<u>2,022,282</u>	<u>-</u>	<u>-</u>	<u>2,022,282</u>
NET ASSETS				
Unrestricted				
Board Designated	1,300,746	-	-	1,300,746
Undesignated	25,592	-	-	25,592
Temporarily Restricted	-	2,555,316	-	2,555,316
Permanently Restricted	-	-	3,245,198	3,245,198
Total Net Assets	<u>1,326,338</u>	<u>2,555,316</u>	<u>3,245,198</u>	<u>7,126,852</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 3,348,620</u>	<u>\$ 2,555,316</u>	<u>\$ 3,245,198</u>	<u>\$ 9,149,134</u>

The accompanying notes are an integral part of these financial statements.