

**COMMUNITY FOUNDATION OF THE GUNNISON VALLEY**

**STATEMENT OF FINANCIAL POSITION**

**December 31, 2015**

<b>ASSETS</b>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 170,841	\$ 538,835	\$ -	\$ 709,297
Investments	3,515,842	931,272	-	4,447,114
<b>Total Current Assets</b>	<u>3,686,683</u>	<u>1,470,107</u>	<u>-</u>	<u>5,156,411</u>
<b>FIXED ASSETS</b>				
Furniture and equipment	4,882	-	-	4,882
Computers and Software	31,269	-	-	31,269
Less accumulated depreciation	(34,426)	-	-	(34,426)
<b>Net Fixed Assets</b>	<u>1,725</u>	<u>-</u>	<u>-</u>	<u>1,725</u>
<b>OTHER ASSETS</b>				
Real Estate	-	-	488,400	488,400
Investment, Other	17,162	-	22,838	40,000
Investments	-	-	2,615,308	2,615,308
<b>Total Other Assets</b>	<u>17,162</u>	<u>-</u>	<u>3,126,546</u>	<u>3,143,708</u>
<b>TOTAL ASSETS</b>	<u>\$ 3,705,570</u>	<u>\$ 1,470,107</u>	<u>\$ 3,126,546</u>	<u>\$ 8,302,223</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current Liabilities</b>				
Agency Obligations	\$ 1,901,384	\$ -	\$ -	\$ 1,901,384
Accounts Payable	1,012	-	-	1,012
<b>Total Current Liabilities</b>	<u>1,902,396</u>	<u>-</u>	<u>-</u>	<u>1,902,396</u>
<b>NET ASSETS</b>				
<b>Unrestricted</b>				
Board Designated	1,246,241	-	-	1,246,241
Undesignated	556,933	-	-	556,933
Temporarily Restricted	-	1,470,107	-	1,470,107
Permanently Restricted	-	-	3,126,546	3,126,546
<b>Total Net Assets</b>	<u>1,803,174</u>	<u>1,470,107</u>	<u>3,126,546</u>	<u>6,399,827</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 3,705,570</u>	<u>\$ 1,470,107</u>	<u>\$ 3,126,546</u>	<u>\$ 8,302,223</u>

The accompanying notes are an integral part of these financial statements.