## COMMUNITY FOUNDATION OF THE GUNNISON VALLEY

## STATEMENT OF FINANCIAL POSITION

## **December 31, 2018**

Cash and cash equivalents         \$ 286,743         \$ 128,662         \$ 415,405           Investments         1,704,229         5,756,410         7,460,639           Total Current Assets         1,990,972         5,885,072         7,876,044           FIXED ASSETS           Furniture and equipment         4,882         -         4,882           Computers and Software         31,269         -         31,269           Less accumulated depreciation         (35,776)         -         (35,776)           Net Fixed Assets         375         -         375           OTHER ASSETS           Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS           Current Liabilities         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           NET ASSETS           Without Donor Restrictions         7,776         288,600         296,376           NET ASSETS           With Donor Restriction	ASSETS CURRENT ASSETS	Without Donor Restrictions	With Donor Restrictions	Total
Total Current Assets         1,990,972         5,885,072         7,876,044           FIXED ASSETS         Furniture and equipment         4,882         -         4,882           Computers and Software         31,269         -         31,269           Less accumulated depreciation         (35,776)         -         (35,776)           Net Fixed Assets         375         -         375           OTHER ASSETS         Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS         Current Liabilities         \$ 2,88,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         -         1,586,278         -         1,586,278           With Donor Restrictions         -         5,799,854	Cash and cash equivalents	. ,		
FIXED ASSETS Furniture and equipment				
Furniture and equipment         4,882         -         4,882           Computers and Software         31,269         -         31,269           Less accumulated depreciation         (35,776)         -         (35,776)           Net Fixed Assets         375         -         375           OTHER ASSETS         Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS         S         288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         1,586,278         -         1,586,278           With Donor Restrictions         -         5,799,854         5,799,854         5,799,854           With Donor Restrictions         -         5,799,854         5,799,854         7,854,710 </td <td>Total Current Assets</td> <td>1,990,972</td> <td>5,885,072</td> <td>7,876,044</td>	Total Current Assets	1,990,972	5,885,072	7,876,044
Computers and Software         31,269         -         31,269           Less accumulated depreciation         (35,776)         -         (35,776)           Net Fixed Assets         375         -         375           OTHER ASSETS         Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS         Surrent Liabilities         \$ 288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         1,586,278         -         1,586,278           With Donor Restrictions         -         5,799,854         5,799,854           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710				
Less accumulated depreciation Net Fixed Assets         (35,776)         -         (35,776)           Net Fixed Assets         375         -         375           OTHER ASSETS           Real Estate Held for Sale Mortgage Receivable         50,998         -         50,998           Investment, Other 20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS           Current Liabilities         \$ -         \$ 288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         8         -         1,586,278           Without Donor Restrictions         468,578         -         1,586,278           Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710			-	
Net Fixed Assets         375         -         375           OTHER ASSETS         Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         Current Liabilities         Agency Obligations         \$ -         \$288,600         \$288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         8         -         1,586,278           Without Donor Restrictions         8         -         1,586,278         -         1,586,278           Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710		31,269	-	31,269
OTHER ASSETS         Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS         S         -         \$ 288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         1,586,278         -         1,586,278           Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES	-			(35,776)
Real Estate Held for Sale         -         132,400         132,400           Mortgage Receivable         50,998         -         50,998           Investment, Other         20,287         70,982         91,269           Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS           LIABILITIES AND NET ASSETS           Current Liabilities         -         \$ 288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         -         1,586,278         -         1,586,278           Undesignated         468,578         -         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854         7,854,710           TOTAL LIABILITIES         2,054,856         5,799,854         7,854,710	Net Fixed Assets	375		375
Mortgage Receivable Investment, Other         50,998 (2),287 (2),982 (2),287 (	OTHER ASSETS			
Investment, Other	Real Estate Held for Sale	-	132,400	132,400
Total Other Assets         71,285         203,382         274,667           TOTAL ASSETS         \$ 2,062,632         \$ 6,088,454         \$ 8,151,086           LIABILITIES AND NET ASSETS           Current Liabilities           Agency Obligations         \$ -         \$ 288,600         \$ 288,600           Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions         -         1,586,278         -         1,586,278           Without Donor Restrictions         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES	Mortgage Receivable	50,998	-	50,998
TOTAL ASSETS  \$ 2,062,632 \$ 6,088,454 \$ 8,151,086    LIABILITIES AND NET ASSETS  Current Liabilities Agency Obligations Accounts Payable 7,776 - 7,776	Investment, Other	20,287	70,982	91,269
LIABILITIES AND NET ASSETS           Current Liabilities         \$ 288,600         \$ 288,600         \$ 288,600         \$ 288,600         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 296,376         \$ 296,376         \$ 288,600         \$ 288,600         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600         \$ 296,376         \$ 288,600	Total Other Assets	71,285	203,382	274,667
Current Liabilities       Agency Obligations       \$ -       \$ 288,600       \$ 288,600         Accounts Payable       7,776       -       7,776         Total Current Liabilities       7,776       288,600       296,376         NET ASSETS       Without Donor Restrictions         Board Designated       1,586,278       -       1,586,278         Undesignated       468,578       -       468,578         With Donor Restrictions       -       5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710	TOTAL ASSETS	\$ 2,062,632	\$ 6,088,454	\$ 8,151,086
Agency Obligations       \$ -       \$ 288,600       \$ 288,600         Accounts Payable       7,776       -       7,776         Total Current Liabilities       7,776       288,600       296,376         NET ASSETS       Without Donor Restrictions         Board Designated       1,586,278       -       1,586,278         Undesignated       468,578       -       468,578         With Donor Restrictions       -       5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710	LIABILITIES AND NET ASSETS			
Agency Obligations       \$ -       \$ 288,600       \$ 288,600         Accounts Payable       7,776       -       7,776         Total Current Liabilities       7,776       288,600       296,376         NET ASSETS       Without Donor Restrictions         Board Designated       1,586,278       -       1,586,278         Undesignated       468,578       -       468,578         With Donor Restrictions       -       5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710	Current Liabilities			
Accounts Payable         7,776         -         7,776           Total Current Liabilities         7,776         288,600         296,376           NET ASSETS Without Donor Restrictions Board Designated Undesignated         1,586,278         -         1,586,278           Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES		\$ -	\$ 288,600	\$ 288,600
Total Current Liabilities         7,776         288,600         296,376           NET ASSETS         Without Donor Restrictions           Board Designated         1,586,278         -         1,586,278           Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES		•	Ψ <b>2</b> 00,000	. ,
NET ASSETS         Without Donor Restrictions         Board Designated       1,586,278       -       1,586,278         Undesignated       468,578       -       468,578         With Donor Restrictions       -       5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710	•		288 600	
Without Donor Restrictions       1,586,278       - 1,586,278         Board Designated       468,578       - 468,578         Undesignated       - 5,799,854       5,799,854         With Donor Restrictions       - 5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710    TOTAL LIABILITIES	Total Cultent Liabilities	7,770	200,000	270,370
Board Designated       1,586,278       -       1,586,278         Undesignated       468,578       -       468,578         With Donor Restrictions       -       5,799,854       5,799,854         Total Net Assets       2,054,856       5,799,854       7,854,710         TOTAL LIABILITIES				
Undesignated         468,578         -         468,578           With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES		1 586 278	_	1 586 278
With Donor Restrictions         -         5,799,854         5,799,854           Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES	•		_	
Total Net Assets         2,054,856         5,799,854         7,854,710           TOTAL LIABILITIES	C	400,570	5 700 854	
TOTAL LIABILITIES		2051056		
	Total Net Assets	2,054,856	5,799,854	7,854,710
AND NET ASSETS \$ 2,062,632 \$ 6,088,454 \$ 8,151,086	TOTAL LIABILITIES			
	AND NET ASSETS	\$ 2,062,632	\$ 6,088,454	\$ 8,151,086

The accompanying notes are an integral part of these financial statements.